

Annual Budget Message



July 1, 2024 – June 30, 2025

ATLANTIC CAPE COMMUNITY COLLEGE

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ATLANTIC CAPE COMMUNITY COLLEGE

2024-2025 ANNUAL BUDGET MESSAGE

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ANNUAL BUDGET MESSAGE

July 1, 2024

The college budget for Fiscal Year 2025 represents a blueprint for fulfilling the mission of Atlantic Cape Community College, facilitating the delivery of quality education while upholding costs at a reasonable level. This budget allocates financial resources in alignment with the college's 2022-2026 Strategic Plan, focusing on an innovative, equitable, student-centered approach to learning. Drawing from the Strategic Plan 2022-2026, this budget strategically allocates resources to support its goals and objectives. The college utilizes strategies endorsed by the Board under the Strategic Finance model, designed to ensure that the institution is able to efficiently maximize resources.

Established on April 14, 1964, Atlantic Cape proudly celebrates its 60th anniversary. We are dedicated to serving our community and continue to foster partnerships to create pathways for education and support the diverse needs of our service area. In the past academic year, Atlantic Cape signed three university partnerships, broadening opportunities for our students to achieve their educational and career aspirations. Alongside these partnerships, scholarships provided through the Foundation offer additional avenues for student success. Furthermore, Atlantic Cape has *Early College* relationships with twenty partner high schools across Atlantic and Cape May counties, offering over 250 dual credit courses. Through these programs, high school students concurrently pursue their post-secondary education while completing their high school diploma. We are excited to expand our ongoing partnerships and witness the positive impact on our students' futures.

The college's Fiscal Year 2025 proposed educational and general expenditure budget totals \$42,361,325, an increase of 1.9% compared to the Fiscal Year 2024 original budget. This budget is designed to focus on the student learning experience and reflects our investment in academic and student success.

Salaries and benefits account for 79.5% of the total Fiscal Year 2025 expenditure budget. This budget plan includes a 1.0% increase in salaries and wages, and a 1.6% increase in benefits, for a combined increase of 1.2%. The salaries and wages budget supports negotiated wage increases and reflects higher adjunct and overload costs, netted with savings from retirements. The benefits budget reflects additional net costs in health benefits due to higher premiums for medical and prescription coverage. The benefits budget also supports employer pension and mandatory tax matches.

Total operations budgets reflect a 5.0% increase compared to the prior year's fiscal plan. The increase is attributable to rising costs of insurance, utilities, technology and service contracts and accommodations for public safety measures. A contingency amount of \$250,000 has been established to cover non-recurring and emergency college needs. In addition, a strategic initiative fund of \$100,000 supports mission driven initiatives.

Nationally, higher education faces significant financial pressure due to declining enrollments, a challenge also impacting Atlantic Cape. Influenced by factors such as a strong job market, fewer returning students and demographic shifts in the State and counties, the college has encountered enrollment challenges. Since its peak enrollment in Fiscal Year 2010, Atlantic Cape has experienced a decline, coinciding with the predicted decrease in high school graduates that began in 2009. However, in Fiscal Year 2023, the college achieved a 1.5% increase in fundable credits, marking the first such rise since 2010, and occurring after declines of 3.0% and 11.2% in Fiscal Years 2022 and 2021, respectively. While this improvement is encouraging, the college is actively addressing these challenges and implementing targeted strategies to support students and sustain positive enrollment trends. Student retention is a top priority. With a commitment to offering relevant, in-demand programs and flexible options, we are confident that our credit and workforce training enrollment will continue to improve and meet or exceed sustainable levels.

The Fiscal Year 2025 budget is based on 91,003 student credit hours which is a 2.2% increase from Fiscal Year 2024's projected credits. This budget incorporates a \$5.00 per credit increase in the in-county tuition and fee rate for general and online courses to \$203.00 per credit. Culinary tuition, as well as many lab and program fees remain level. Program fees for aviation, culinary and nursing courses cover the direct costs of instruction of these highly technical programs. In an effort to help offset students' costs, the college has expanded the number of courses using open education resource (OER) materials, and continues to apply for grants to address food insecurity, mental health and other basic needs. As the primary source of funds, student tuition and fees account for \$24.1 million, or 57.0%, of the total revenue budget.

The second highest source of budgeted revenue, totaling over \$8.6 million, or 20.4% of the budget, comes from operating appropriations from Atlantic and Cape May counties. Projected State appropriations constitute the third largest revenue stream, amounting to nearly \$7.7 million, or 18.1% of the budget. The appropriations from both the State and counties play a pivotal role in enabling us to provide affordable education. Should a significant reduction in state appropriations occur, a modification to this budget would be necessary. Additional revenue sources contribute to total budgeted revenue, including \$1.2 million, or 2.8%, from other sources such as interest income and commissions, as well as a \$739,573 fund balance transfer, comprising 1.7% of the total.

The college is dedicated to maintaining its three fully accredited, comprehensive campuses to meet its commitment of providing an excellent learning environment for all students. Thus, the college continues to follow its Facilities Master Plan which guides capital improvements at all three campuses located in Atlantic and Cape May counties. This budget reflects a facilities fee of \$3.00 per credit hour for facilities and maintenance plans. It is projected that this fee will raise \$270,000 in the upcoming year designated for facilities renewal and replacement and accounted for in the Plant Fund.

Atlantic Cape Community College's Board of Trustees, faculty and staff are committed to providing opportunities for our students to achieve their educational goals by providing access to excellent programs, services and workforce development programs that support the needs of both counties. This budget provides the foundation for the college to continue to play a critical role in the educational, technological, economic, and cultural development of our service area while fostering our ability to fulfill our legacy of truly serving as the "community's college."



Dr. Barbara Gaba
President



ATLANTIC CAPE COMMUNITY COLLEGE

MISSION

Atlantic Cape Community College provides **inclusive, accessible, and equitable** educational programs and services to **transform lives** and **empower students** to successfully meet their academic, social and career goals, while also **supporting the diverse needs of our community**.

VISION

Atlantic Cape Community College provides an innovative, student-centered approach to learning.

ATLANTIC CAPE COMMUNITY COLLEGE

ANNUAL BUDGET NARRATIVE FISCAL YEAR 2024-2025 CURRENT OPERATIONS – EDUCATIONAL AND GENERAL

BUDGET SUMMARY: The 2024-25 unrestricted Educational and General fiscal plan totals \$42,361,325. This budget represents a 1.9% increase compared to the FY2024 original budget. Salaries and benefits account for 79.5% of the total Fiscal Year 2025 expenditure budget. The budget for salaries and benefits increased \$400,394, or 1.2%. Operating expenditures represent 19.7% of the total expenditure budget and reflect an increase of \$400,131, or 5.0%. Budgeted contingency funds, including an allocation for strategic initiatives, remain the same at \$350,000 and account for 0.8% of the total expenditure budget.

ENROLLMENT Fiscal Year 2025 enrollment is budgeted at 91,003 student credit hours which is an increase of 2.2% over FY2024 projected enrollment at the time of finalizing the budget. The budget also includes 6,377 projected credits for dual enrollment.

CURRENT REVENUE: \$ 42,361,325 (100.0%)

TUITION: \$ 17,204,395 (40.7%)

Tuition revenue, projected net of tuition discounts of \$525,000, is based upon a per credit hour charge of \$166.00 for general and online credits, an increase of \$3.50 per credit. Tuition for culinary credits remains at \$300.00 per credit. These tuition rates are for Atlantic and Cape May County residents.

FEES: \$ 6,874,435 (16.2%)

Fee revenue is generated via a general fee of \$32.00 per credit hour. Additional fees are generated via lab fees for culinary, nursing, aviation and other technology courses, campus safety, registration, online course fee and late fees. Revenue derived from activities fees of \$2.00 per credit hour in the Fall and Spring terms is listed under auxiliary enterprises income. Revenue generated from facilities fees of \$3.00 per credit hour is designated for facilities renewals and replacements and recorded in the Plant fund. Per credit student fees increase \$1.50 per credit from the prior year rates.

NEW JERSEY STATE APPROPRIATIONS: \$ 7,672,460 (18.1%)

Includes pension contribution reimbursements of \$535,000

COUNTY OF ATLANTIC APPROPRIATION: \$ 6,904,126 (16.3%)

COUNTY OF CAPE MAY APPROPRIATION: \$ 1,717,220 (4.1%)

CHARGEBACK APPROPRIATION: \$ 57,116 (0.1%)

This appropriation is based on the Atlantic and Cape May County appropriation and the in-county enrollment.

OTHER SOURCES: \$ 1,931,573 (4.5%)

Other sources include bookstore commissions, interest income, net grant and contract costs recovered, rents, Caremes food sales and a fund balance transfer of \$739,573.

ATLANTIC CAPE COMMUNITY COLLEGE
ANNUAL BUDGET NARRATIVE
FISCAL YEAR 2024-2025
CURRENT OPERATIONS – EDUCATIONAL AND GENERAL

**CURRENT
EXPENDITURES**

\$ 42,361,325 (100.0%)

INSTRUCTION:

\$ 13,550,552 (32.0%)

Included in the appropriation are academic credit instruction, all instructional departments, faculty, adjunct and overload instructional costs, classroom supplies, tutoring and continuing education program costs.

**ACADEMIC
SUPPORT:**

\$ 5,565,326 (13.1%)

Included in the appropriation are funds for library and media services, academic technology and program support, curriculum development and skills laboratories.

**STUDENT
SERVICES:**

\$ 5,866,804 (13.8%)

Included are appropriations for counseling, enrollment services, financial aid, student support services, center for accessibility, student activities administration, student athletics, one-stop services, and testing.

**INSTITUTIONAL
SUPPORT:**

\$ 9,256,186 (21.9%)

Included are executive offices, business services, college relations, human resources, finance, information technology services, advancement, staff benefits, legal, insurance and audit.

PLANT:

\$ 7,738,957 (18.3%)

Included are facilities management administration, custodial, maintenance, grounds, security, utilities, and property insurance at three college locations.

PUBLIC SERVICE:

\$ 33,500 (< 0.1%)

Expenditures for activities established primarily for non-instructional services beneficial to individuals and groups external to the college.

CONTINGENCY:

\$ 250,000 (0.6%)

STRATEGIC INITIATIVES:

\$ 100,000 (0.2%)

ATLANTIC CAPE COMMUNITY COLLEGE

BUDGET SUMMARY

ORIGINAL BUDGET JULY 1, 2023 JUNE 30, 2024	REVISED BUDGET JULY 1, 2023 JUNE 30, 2024	PROJECTED BUDGET JULY 1, 2024 JUNE 30, 2025	PERCENT OF TOTAL
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CURRENT UNRESTRICTED REVENUE:

EDUCATIONAL & GENERAL

TUITION	\$ 17,474,148	\$ 17,474,148	\$ 17,204,395	40.7%
STUDENT FEES	6,483,502	6,483,502	6,874,435	16.2%
STATE	6,267,524	6,267,524	7,672,460	18.1%
COUNTIES	8,621,346	8,621,346	8,621,346	20.4%
CHARGEBACK	55,772	55,772	57,116	0.1%
MISCELLANEOUS	960,000	960,000	1,192,000	2.8%
APPROPRIATED FUND BALANCE	<u>1,698,508</u>	<u>1,698,508</u>	<u>739,573</u>	1.7%
 TOTAL EDUCATIONAL & GENERAL REVENUE	 41,560,800	 41,560,800	 42,361,325	 100.0%
AUXILIARY ENTERPRISES	81,422	79,056	157,554	
 TOTAL CURRENT UNRESTRICTED REVENUE	 <u>41,642,222</u>	 <u>41,639,856</u>	 <u>42,518,879</u>	

CURRENT UNRESTRICTED EXPENDITURES:

EDUCATIONAL & GENERAL

INSTRUCTION	\$ 13,366,332	\$ 13,507,164	\$ 13,550,552	32.0%
ACADEMIC SUPPORT	5,676,539	5,615,390	5,565,326	13.1%
STUDENT SERVICES	5,646,390	5,830,723	5,866,804	13.8%
INSTITUTIONAL SUPPORT	8,880,804	8,924,793	9,256,186	21.9%
PLANT OPERATION AND MAINTENANCE	7,607,235	7,638,879	7,738,957	18.3%
PUBLIC SERVICE	33,500	51,500	33,500	<0.1%
CONTINGENCY	<u>350,000</u>	<u>77,984</u>	<u>350,000</u>	0.8%
 TOTAL EDUCATIONAL & GENERAL EXPENDITURES	 41,560,800	 41,646,433	 42,361,325	 100.0%
AUXILIARY ENTERPRISES	81,422	79,056	157,554	
 TOTAL CURRENT UNRESTRICTED EXPENDITURES	 <u>41,642,222</u>	 <u>41,725,489</u>	 <u>42,518,879</u>	

BOARD DESIGNATED

FACILITIES FEE	\$ 274,908	\$ 268,108	\$ 269,685
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ATLANTIC CAPE COMMUNITY COLLEGE

**PROJECTED UNRESTRICTED REVENUE
FOR FISCAL YEAR JULY 1, 2024 TO JUNE 30, 2025**

		TOTAL
TUITION:		
General	47,651 CR HRS	\$ 8,063,306
Culinary	1,492 CR HRS	447,600
Nursing	3,898 CR HRS	647,068
On-Line	37,962 CR HRS	6,650,539
Dual Enrollments		420,882
Non-Credit		1,500,000
Less Tuition Discounts		(525,000)
TOTAL TUITION		\$ 17,204,395
STUDENT FEES:		
General	\$ 32.00 Per SCH	2,876,640
Lab Tech - Studio Arts	\$ 10.00 Per SCH	5,025
Lab Tech - Level I	\$ 25.00 Per SCH	220,030
Lab Tech - Level II	\$ 41.00 Per SCH	373,740
Lab- Culinary	\$ 375.00 Per SCH	541,125
Lab - Nursing	\$ 315.00 Per SCH	1,168,020
Lab and Course - Aviation		400,000
Radiology Course Fees		200,000
Online Course Fee	\$ 25.00 Per Course	307,125
Campus Safety Fees	\$ 50.00 Per Semester	524,550
Registration Fees	\$ 10.00 Per Semester	100,680
Online Proctoring Fee	\$ 25.00 Per Academic Year	110,000
Transcript	\$ 10.00	47,500
TOTAL FEES		6,874,435
CHARGEBACK:	557 CR HRS	57,116
GOVERNMENTAL SUPPORT:		
State Appropriation		7,137,460
State Alternate Benefits Pension Plan		535,000
Atlantic County		6,904,126
Cape May County		1,717,220
MISCELLANEOUS:		
Investment Income		800,000
Commissions		91,000
Indirect Costs Reimbursed		55,000
Careme's Food Sales		37,000
Conferencing/Rents		103,000
Deferred Payment Plan Fees		80,000
Other Income		26,000
TOTAL MISCELLANEOUS		1,192,000
TOTAL EDUCATION & GENERAL REVENUE		41,621,752
FUND BALANCE TRANSFER		739,573
TOTAL UNRESTRICTED REVENUE		<u>\$ 42,361,325</u>
AUXILIARY ENTERPRISES:		
Student Activity Fees	\$ 2.00 Per SCH	\$ 157,554
PLANT FUND:		
Facilities Fees	\$ 3.00 Per SCH	\$ 269,685

ATLANTIC CAPE COMMUNITY COLLEGE

TUITION RATES COMMENCING SUMMER 2024

<u>TUITION RATE PER CREDIT HOUR</u>	<u>GENERAL EDUCATION</u>	<u>CULINARY</u>	<u>ONLINE</u>
Atlantic and Cape May County Residents	\$ 166.00	\$ 300.00	\$ 166.00
Out of County	\$ 216.00	\$ 330.00	\$ 216.00
Out of State	\$ 266.00	\$ 360.00	\$ 266.00
Foreign	\$ 266.00	\$ 360.00	\$ 266.00
Dual Enrollment	\$ 66.00		

Atlantic Cape Community College

**Enrollment Data
Full Time Equivalent (FTE) Enrollment**

	<u>Actual FY2023</u>	<u>Estimate*</u> <u>FY2024</u>	<u>Projected FY2025</u>
ENROLLMENT			
Credit (Fundable)			
County Residents	2916.8	2750.5	2802.5
Out-of-County Residents	228.3	230.0	230.9
TOTAL ENROLLMENT**	<u>Credit FTEs</u>	<u>3145.1</u>	<u>2980.5</u>
			<u>3033.4</u>

** Full-Time Enrollment calculations based on 30 credit hours per P.L. 1981, c. 329

Does not include high school dual credit or continuing education FTE

* As of 04/03/2024

**ATLANTIC CAPE COMMUNITY COLLEGE
FISCAL YEAR 2025 BUDGET PROPOSAL**

Expense Budget by Functional Area

Functional Area	Budgeted FY2025 Salary	Budgeted FY2025 Benefits	Budgeted FY2025 Salaries/Benefits	Budgeted FY2025 Operations	Budgeted FY2025 TOTAL
Total President's Office	\$ 354,735	\$ 117,240	\$ 471,975	\$ 147,350	\$ 619,325
Total Advancement	294,634	134,896	429,530	40,754	470,284
Total Senior VP Academic Affairs	433,448	202,516	635,964	110,864	746,828
Total Instruction	8,894,298	2,539,873	11,434,171	705,252	12,139,423
Total Instructional Support	833,319	338,534	1,171,853	388,079	1,559,932
Total Academic Resources	741,376	263,069	1,004,445	133,203	1,137,648
Total Academy of Culinary Arts	727,483	269,116	996,599	225,800	1,222,399
Total CE Culinary Instruction	15,000	1,178	16,178	5,500	21,678
Total Workforce Development & CE	1,111,315	295,119	1,406,434	283,300	1,689,734
Total Students Affairs	1,975,965	882,850	2,858,815	287,442	3,146,257
Total One Stop and Recruitment	830,691	431,075	1,261,766	88,256	1,350,022
Total College Relations	471,612	208,834	680,446	333,217	1,013,663
Total Information Technology Services	1,113,060	470,895	1,583,955	1,347,058	2,931,013
Total Facilities Management	1,842,151	1,102,209	2,944,360	601,000	3,545,360
Total Utilities	-	-	-	1,613,641	1,613,641
Total Security	988,043	591,164	1,579,207	678,800	2,258,007
Total Planning/Institutional Research	560,007	201,192	761,199	22,100	783,299
Total Business Services	515,996	254,347	770,343	115,825	886,168
Total Insurance	-	-	-	822,800	822,800
Total Finance and Financial Aid	1,600,412	866,588	2,467,000	252,500	2,719,500
Total Human Resources	388,206	173,674	561,880	85,000	646,880
Total Campus Admin - Worthington	156,520	56,705	213,225	28,500	241,725
Total Campus Admin - Cape May	150,837	75,914	226,751	31,378	258,129
Staff Benefits	63,404	124,206	187,610	-	187,610
GRAND TOTALS	\$ 24,062,512	\$ 9,601,194	\$ 33,663,706	\$ 8,347,619	\$ 42,011,325
TOTAL WAGE & FRINGE	33,663,706				
TOTAL OPERATIONS	8,347,619				
SUBTOTAL	42,011,325				
CONTINGENCY	250,000				
STRATEGIC AND OTHER INITIATIVES	100,000				
TOTAL EDUCATIONAL & GENERAL PROPOSED BUDGET	<u>\$ 42,361,325</u>				

APPENDICES

ATLANTIC CAPE COMMUNITY COLLEGE
Certificate of the Board of School Estimate of
Atlantic Cape Community College, Counties of Atlantic and Cape May, State of New Jersey

	AMOUNT REQUIRED FOR ACADEMIC YEAR 2024-2025		AMOUNT TO BE INCLUDED IN 2024 TAX LEVY	
	<u>Atlantic County</u>	<u>Cape May County</u>	<u>Atlantic County</u>	<u>Cape May County</u>
SECTION I				
Current Funds	\$ 6,904,126.00	\$ 1,717,220.00	\$ 3,452,063.00	\$ 858,610.00
FY23 Adjustment to be included in 2024 Tax Levy			27,384.00	(27,384.00)
FY22 Adjustment to be included in 2024 Tax Levy			21,492.00	(21,492.00)
FY21 Adjustment to be included in 2024 Tax Levy			2,911.00	(2,911.00)
Amount of County Taxes Required for Academic Year 2024-2025	<u>6,904,126.00</u>	<u>1,717,220.00</u>	<u>3,503,850.00</u>	<u>806,823.00</u>
Amount of County Taxes Required to December 31, 2024				
SECTION II				
County Tax Requirement for Academic Year 2023-2024	\$ 6,837,110.00	\$ 1,784,236.00		
Paid and Due Atlantic Cape Community College to December 31, 2023	3,418,555.00	892,118.00		
Deferred County Tax Due Atlantic Cape Community College to June 30, 2024			3,418,555.00	892,118.00
Atlantic Cape Community College Requirement to be included in 2024 Tax Levy			<u>\$ 6,922,405.00</u>	<u>\$ 1,698,941.00</u>
SECTION III				
FY23 Adjustment due to Actual Enrollment	\$ 82,150.00	\$ (82,150.00)		
Deferred amount of FY21 and FY22 Adjustments	45,895.00	(45,895.00)		
Less amount included in 2024 Tax Levy	128,045.00	(128,045.00)		
Deferred amount of Adjustments	(51,787.00)	51,787.00		
	<u>\$ 76,258.00</u>	<u>\$ (76,258.00)</u>		

SIGNED: MEMBERS OF THE BOARD OF SCHOOL ESTIMATE


Maureen Kern, Chairwoman
Atlantic County Board of County Commissioners


Leonard C. Desiderio, Commissioner Director
Cape May County Board of County Commissioners


Ellen Byrne, Esq., Chairperson
Atlantic Cape Community College Board of Trustees


John W. Risley, Jr., Commissioner
Atlantic County Board of County Commissioners


Melanie Collette, Commissioner
Cape May County Board of County Commissioners


Donald Parker, Treasurer
Atlantic Cape Community College Board of Trustees

CERTIFICATION:

It is hereby certified that the above figures are the true figures representing the total amount required for the operation of Atlantic Cape Community College, counties of Atlantic and Cape May, State of New Jersey, for the Academic Year 2024-2025, and that the sum of \$8,621,346 is required to be levied for County College taxes for calendar year 2024.

DATED: 3/18/24

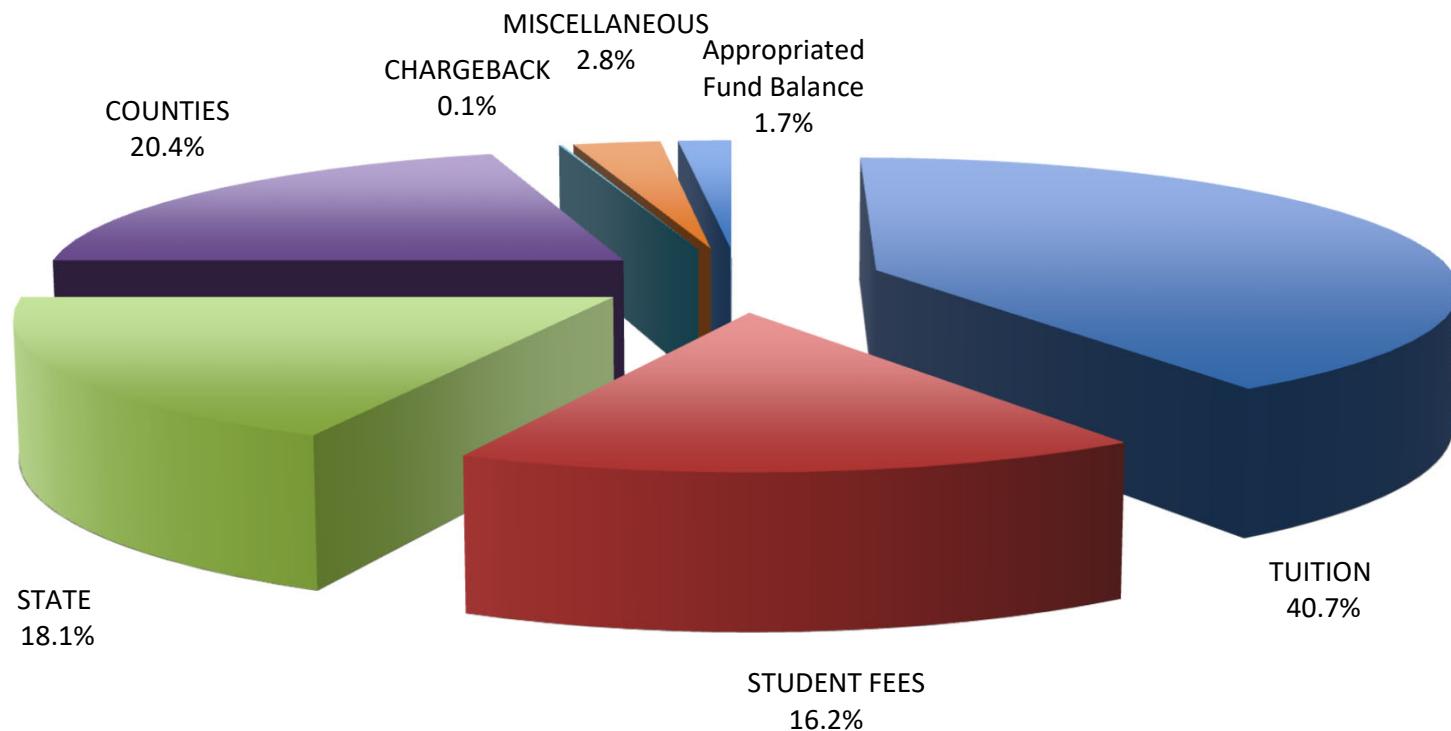
SIGNED:


Jean McAllister, Secretary
Atlantic Cape Community College Board of School Estimate

**ATLANTIC CAPE COMMUNITY COLLEGE
STATISTICAL DATA**

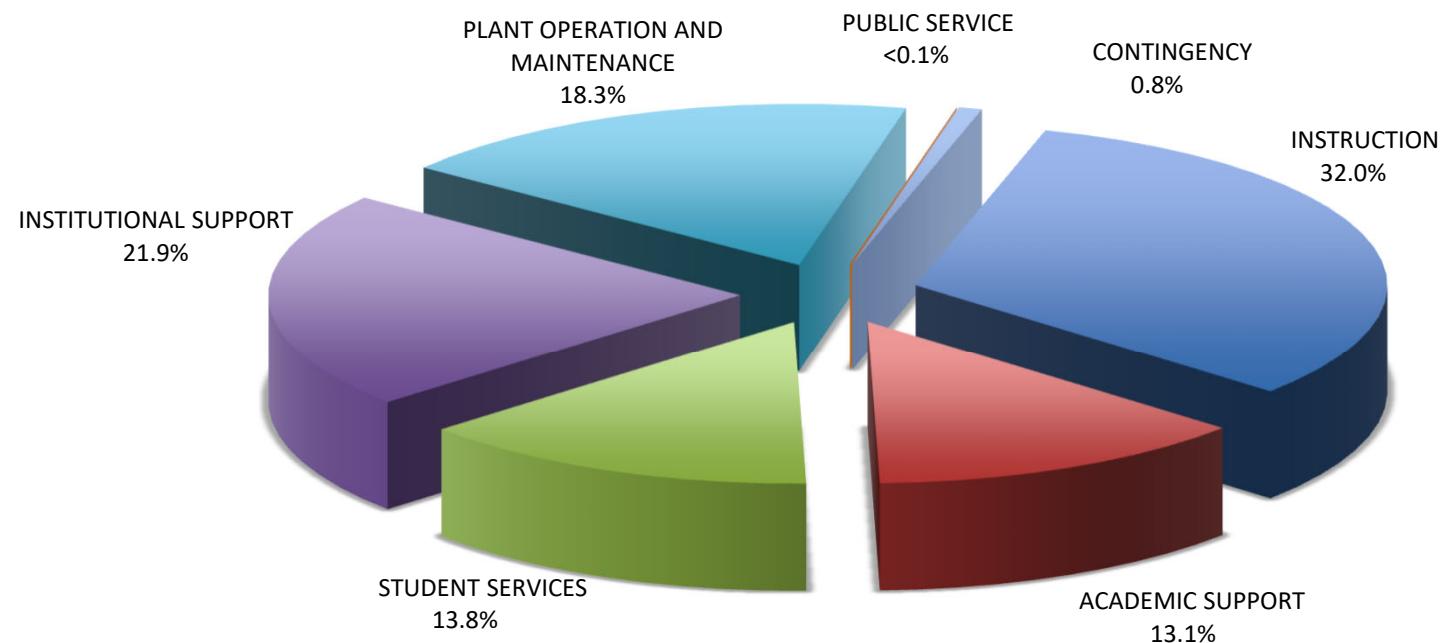
YEAR	EXPENDITURE ANALYSIS				REVENUE ANALYSIS					
	EDUCATIONAL & GENERAL BUDGET	% INCREASE (DECREASE)	EDUCATIONAL & GENERAL ACTUALS	Credit/Noncredit FTE*	% INCREASE (DECREASE)	EDUCATIONAL & GENERAL	% INCREASE (DECREASE)	STATE	COUNTY	% OF BUDGET
64-65	45,000	----	32,707	----	----	45,000	----	----	100.0	----
65-66	64,381	43.1	54,964	----	----	62,381	38.6	----	96.9	----
66-67	291,501	353	367,988	388	----	102,795	64.8	22.7	35.3	42.1
67-68	633,872	118	706,151	724	86.6	129,944	26.4	47.9	20.5	28.3
68-69	1,171,436	84.8	1,325,991	1,222	68.8	259,411	99.6	46.7	22.1	26.6
69-70	1,736,434	48.2	1,907,616	1,615	32.2	359,813	38.7	45.7	20.7	26.3
70-71	2,283,668	31.5	2,281,761	1,832	13.4	465,918	29.5	42.2	20.4	29.2
71-72	2,710,927	18.7	2,913,883	2,174	18.7	639,667	37.3	42.9	23.6	31.9
72-73	3,397,879	25.3	3,512,485	2,254	3.7	742,899	16.1	42.0	21.9	31.4
73-74	3,883,325	14.3	3,806,325	2,442	8.3	989,143	33.1	36.9	25.5	30.1
74-75	4,387,868	13.0	5,053,414	2,881	18.0	1,391,906	40.7	32.5	31.7	28.3
75-76	4,932,413	12.4	5,369,768	3,184	10.5	1,674,993	20.3	30.9	34.0	27.0
76-77	5,280,789	7.1	5,060,819	3,014	-5.3	1,667,493	-0.4	28.5	31.6	34.7
77-78	6,188,733	17.2	5,883,152	2,960	-1.8	1,709,180	2.5	36.3	27.6	32.4
78-79	6,165,888	-0.4	6,527,614	3,281	10.8	1,729,180	1.2	33.6	28.0	31.2
79-80	6,721,972	9.0	6,899,565	3,033	-7.6	1,860,000	7.6	34.9	27.7	35.3
80-81	8,034,536	19.5	8,067,765	4,092	34.9	2,000,000	7.5	26.5	24.9	39.6
81-82	8,727,627	8.6	8,619,082	3,460	-15.4	2,362,000	18.1	22.2	27.1	45.3
82-83	10,640,971	21.9	9,167,737	3,437	-0.7	2,751,613	16.5	19.8	25.9	45.2
83-84	10,828,153	1.8	10,741,999	4,033	17.3	3,387,225	23.1	17.2	31.3	48.7
84-85	12,149,544	12.2	12,064,132	3,953	-2.0	3,387,225	0.0	16.5	27.9	41.3
85-86	13,064,370	7.5	13,339,546	3,462	-12.4	3,387,225	0.0	20.7	25.9	40.4
86-87	13,483,638	3.2	13,546,533	3,361	-2.9	3,624,329	7.0	20.8	26.9	44.9
87-88	14,382,512	6.7	13,987,390	3,842	14.3	3,714,332	2.5	21.4	25.8	35.3
88-89	14,582,394	1.4	14,895,041	4,428	15.3	3,965,668	6.8	21.5	27.2	38.1
89-90	15,350,216	5.3	15,121,515	4,333	-2.1	4,176,332	5.3	21.4	27.2	35.7
90-91	16,405,874	6.9	16,152,869	4,480	3.4	4,426,912	6.0	17.8	27.0	40.3
91-92	18,334,705	11.8	18,037,391	4,331	-3.3	4,626,120	4.5	14.9	25.2	42.1
92-93	20,519,860	11.9	19,235,964	4,386	1.3	4,834,280	4.5	15.0	23.7	42.2
93-94	22,257,325	8.5	21,636,612	4,704	7.3	4,737,594	-2.0	17.1	21.3	43.2
94-95	22,767,216	2.3	21,889,959	4,633	-1.5	5,021,850	6.0	17.3	22.1	47.4
95-96	23,664,005	3.9	22,528,334	4,464	-3.6	4,921,400	-2.0	17.5	20.8	48.1
96-97	24,089,837	1.8	23,537,399	4,260	-4.6	4,921,400	0.0	16.9	20.4	47.2
97-98	23,735,309	-1.5	22,849,934	3,996	-6.2	5,044,400	2.5	17.5	21.3	45.7
98-99	23,822,280	0.4	22,561,954	3,790	-5.2	6,009,355	19.1	18.9	21.7	43.4
99-00	24,682,422	3.6	23,496,554	3,755	-0.9	6,847,417	13.9	21.9	27.7	40.5
00-01	25,923,004	5.0	24,768,783	3,747	-0.2	7,017,909	2.5	22.0	27.1	40.0
01-02	26,381,473	1.8	25,988,939	4,199	12.1	6,917,909	-1.4	23.4	26.2	40.5
02-03	27,190,382	3.1	28,006,572	4,635	10.4	7,163,242	3.5	22.1	26.3	43.1
03-04	29,431,780	8.2	29,816,271	5,070	9.4	7,697,900	7.5	20.0	24.9	46.2
04-05	30,448,142	3.5	31,142,756	5,131	1.2	7,925,413	3.0	20.6	26.0	47.2
05-06	33,260,269	9.2	33,016,200	5,263	2.6	7,782,983	-1.8	19.7	23.4	48.8
06-07	34,964,625	5.1	34,465,385	5,458	3.7	7,782,983	0.0	19.2	22.3	50.6
07-08	36,900,000	5.5	35,556,693	5,506	0.9	8,344,985	7.2	17.6	22.6	53.5
08-09	38,652,750	4.8	37,405,457	5,700	3.5	8,344,984	0.0	16.8	21.6	56.0
09-10	40,198,860	4.0	40,236,607	6,259	9.8	8,749,715	4.8	15.0	21.8	58.8
10-11	42,713,775	6.3	40,972,894	6,088	-2.7	8,695,901	-0.6	12.5	20.4	63.2
11-12	42,364,418	-0.8	40,883,280	5,844	-4.0	8,869,741	2.0	13.4	20.9	61.0
12-13	41,706,000	-1.6	39,713,688	5,686	-2.7	8,556,807	-3.5	14.8	20.5	60.1
13-14	41,285,000	-1.0	38,690,521	5,409	-4.9	8,572,942	0.2	14.8	20.7	62.2
14-15	41,185,000	-0.2	38,990,712	5,104	-5.6	8,407,171	-1.9	14.7	20.3	62.0
15-16	41,085,000	-0.2	39,528,070	4,763	-6.7	8,407,171	0.0	15.0	20.5	60.7
16-17	40,600,000	-1.2	39,310,838	4,218	-11.4	8,430,448	0.3	15.2	20.8	59.4
17-18	38,238,884	-5.8	36,744,856	3,998	-5.2	8,535,828	1.2	15.2	22.3	57.6
18-19	37,803,290	-1.1	36,350,950	3,796	-5.1	8,535,828	0.0	14.9	22.6	58.7
19-20	37,569,995	-0.6	35,681,655	3,789	-0.2	8,621,346	1.0	14.7	22.9	59.8
20-21	38,313,589	2.0	33,612,948	3,418	-9.8	8,621,346	0.0	14.7	22.5	60.2
21-22	37,278,365	-2.7	36,750,144	3,391	-0.8	8,621,346	0.0	15.1	23.1	56.6
22-23	38,991,641	4.6	39,152,530	3,525	4.0	8,621,346	0.0	15.6	22.1	57.6
23-24	41,560,800	6.6		3,455 EST	-2.0	8,621,346	0.0	15.1	20.7	57.8
24-25	42,361,325	1.9				8,621,346	0.0	18.1	20.4	57.0

ATLANTIC CAPE COMMUNITY COLLEGE
Current Unrestricted Revenue
Fiscal Year July 1, 2024 to June 30, 2025



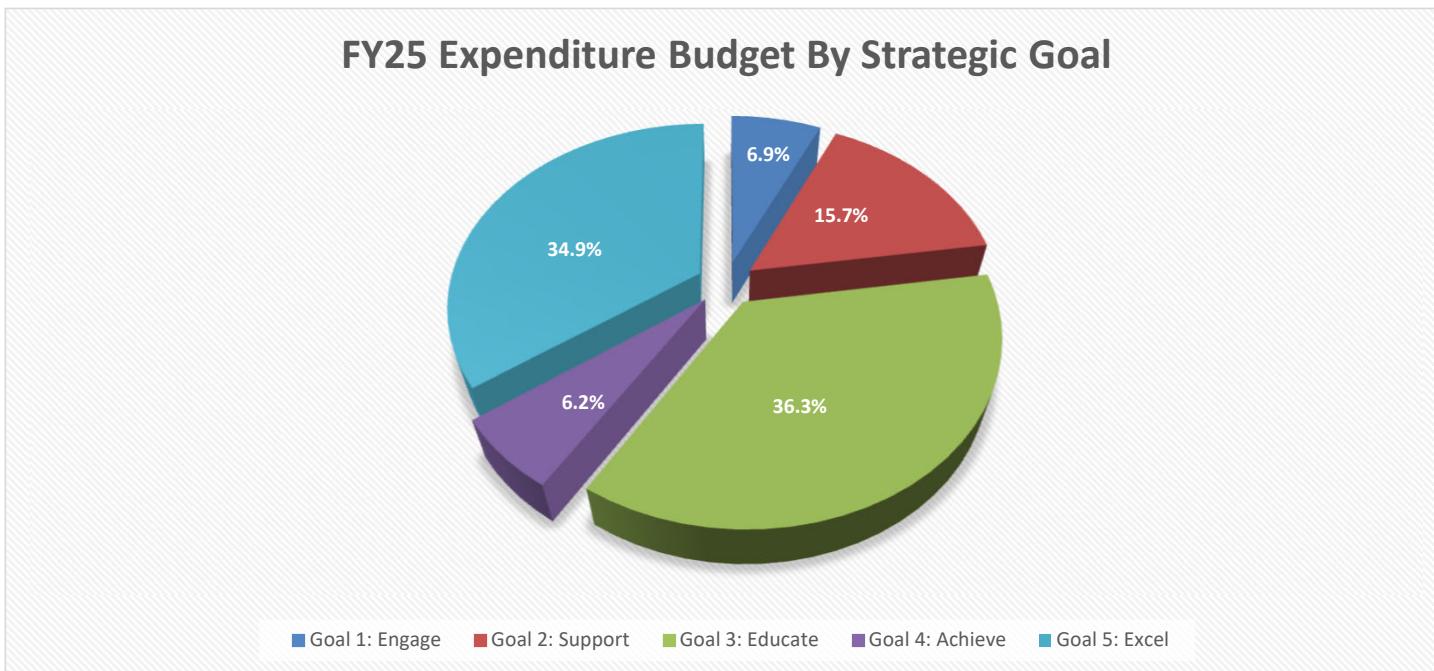
PERCENT CONTRIBUTION TO REVENUE BUDGET OF
\$42,361,325

ATLANTIC CAPE COMMUNITY COLLEGE
Current Unrestricted Expenditures By Function
Fiscal Year July 1, 2024 to June 30, 2025



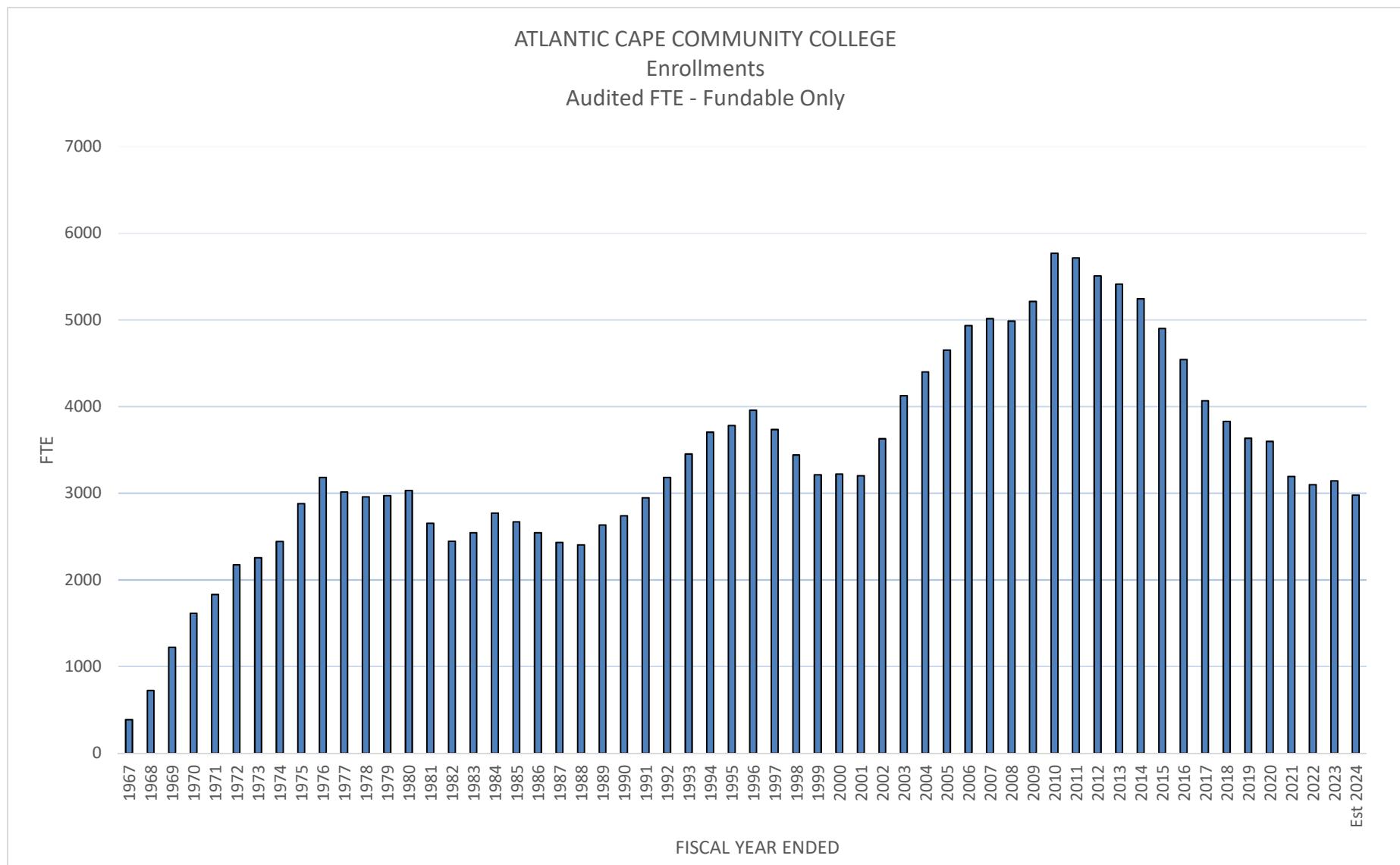
PERCENT OF EXPENDITURE BUDGET OF **\$42,361,325**

ATLANTIC CAPE COMMUNITY COLLEGE
 Budgeted Expenditures by Strategic Goal
 Fiscal Year July 1, 2024 to June 30, 2025



2022-2026 Strategic Plan	Percent of Expenditure Budget	FY2025 Budget Amount	
Goal 1: Engage	6.9%	\$ 2,944,313	Ensure high quality and equitable student, employee, and community stakeholder experiences.
Goal 2: Support	15.7%	\$ 6,639,763	Provide innovative services designed to bolster student progress and wellness that enhance the educational experience.
Goal 3: Educate	36.3%	\$ 15,357,071	Cultivate an innovative and inclusive climate for high quality learning across the college community responsive to both immediate challenges and long-term needs.
Goal 4: Achieve	6.2%	\$ 2,628,613	Eliminate barriers to increase academic, social and career goal attainment for all students.
Goal 5: Excel	34.9%	\$ 14,791,565	Provide fiscal, physical, human, and technological resources that maximize efficiency while delivering innovative, responsive, and inclusive programs and services that foster excellence.
	100.0%	\$ 42,361,325	

ATLANTIC CAPE COMMUNITY COLLEGE
Enrollments
Audited FTE - Fundable Only



ATLANTIC CAPE COMMUNITY COLLEGE

**ANNUAL BUDGET MESSAGE
DISTRIBUTION LIST**

State of New Jersey
Office of the Secretary
of Higher Education
1 John Fitch Plaza
10th Floor
Trenton, NJ 08625

Atlantic County Government
County Executive
1333 Atlantic Avenue
Atlantic City, NJ 08401

Atlantic County Board of County Commissioners
Chairwoman
201 S. Shore Road
Northfield, NJ 08225

Cape May County Board of County Commissioners
Administrator
Administration Building
4 Moore Road
Cape May Court House, NJ 08210

New Jersey Council of County Colleges
President
Mill One Bldg A
1 North Johnston Avenue
Hamilton Township, NJ 08609

Atlantic Cape Community College
Board of Trustees
President
Senior Vice President, Academic Affairs
Vice President, Institutional Effectiveness and Chief Strategy Officer
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Chief Business Officer
Chief Financial Officer
Chief Information Officer
Chief Marketing Officer
Chief of Staff and Chief Advancement Officer
Executive Director, Human Resources

Controller

Library

Auditors

Solicitor